

Saskatchewan Pension Plan - Contribution Fund

Statement of Investments

as at December 31, 2008

(unaudited)

No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
Money Market (2.6%)					
81,000	CANADA TREASURY BILLS		05-Feb-2009	\$ 80,012	\$ 80,012
1,769,000	CANADA TREASURY BILLS		19-Feb-2009	1,765,984	1,765,984
114,000	CANADA TREASURY BILLS		14-May-2009	112,753	112,753
116,000	CANADA TREASURY BILLS		05-Mar-2009	115,784	115,784
597,000	CANADA TREASURY BILLS		30-Apr-2009	591,663	591,663
400,000	CANADA TREASURY BILLS		22-Jan-2009	399,549	399,549
43,000	ROYAL BANK OF CANADA BDN		20-Jan-2009	42,555	42,555
849,000	TORONTO DOMINION BANK BDN		14-Apr-2009	835,738	835,738
	Total Money Market			\$ 3,944,038	\$ 3,944,038
Fixed Income (32.9%)					
	Supnationals				
340,000	INTL BK RECON & DEVELOP NTS SE MPLE	4.3000	15-Dec-2012	\$ 339,657	\$ 361,117
				\$ 339,657	\$ 361,117
	Federal				
409,000	CANADA GOVERNMENT SER YN80	3.5000	01-Jun-2013	\$ 425,676	\$ 440,391
261,000	CANADA GOVERNMENT SERIES XM17 5.25P	5.2500	01-Jun-2013	284,334	300,385
28,000	CANADA GOVERNMENT SERIES YB43	4.0000	01-Jun-2016	29,056	31,160
517,000	CANADA GOVT BOND 5.00P 01JUN37 SER XW98	5.0000	01-Jun-2037	604,974	661,276
1,248,000	CANADA GOVT BOND 6.00P 01JUN11 SER XB51	6.0000	01-Jun-2011	1,367,232	1,389,458
30,000	CANADA GOVT SER YG30	3.7500	01-Jun-2012	30,354	32,214
1,360,000	CANADA GOVT SER YH13	3.7500	01-Jun-2009	1,374,868	1,376,684
131,000	CANADA GOVT SER YL25	4.2500	01-Jun-2018	136,613	147,984
116,000	CANADA HOUSING TRUST	4.5500	15-Dec-2012	115,997	126,471
428,000	CANADA HOUSING TRUST 1 CDA MTG BD SER 11	3.5500	15-Sep-2010	429,104	443,771
742,000	CANADA HOUSING TRUST 1 CDA MTG BD SER 12 FLTG	3.2311	15-Sep-2010	743,462	738,424
561,000	CANADA HOUSING TRUST 1 CDA MTG BD SER 24	2.7000	15-Dec-2013	559,777	571,606
938,000	CANADA HOUSING TRUST NO 1 SER 9	3.7500	15-Mar-2010	951,285	967,777
3,118,000	CANADA HOUSING TRUST NO. 1 FLRT SER10	3.2411	15-Mar-2010	3,116,774	3,116,011
987,000	CANADA HOUSING TRUST SER 14	4.6000	15-Sep-2011	994,612	1,060,957
168,000	CANADA MORTGAGE ACCEPT CORP SER 06-C4 CL B	4.7310	15-Jan-2011	167,998	175,523
134,000	CANADA MORTGAGE ACCEPT CORP SER 06-C5 CL C	4.8450	15-Nov-2011	133,999	140,029
243,000	CANADA MORTGAGE ACCEPT CORP SER 2004-C2 CL A	3.6000	15-Oct-2009	3,708	5,664
137,000	CANADA MORTGAGE ACCEPT CORP SER 2005-C3 CL C	4.5680	15-Jun-2010	136,996	136,996
191,000	CANADA SER XS86	5.0000	01-Jun-2014	205,399	221,002
862,000	FARM CREDIT CANADA SER MTN	4.5000	01-Jun-2009	861,020	874,782
				\$ 12,673,238	\$ 12,958,565
	Provincial				
360,000	ALBERTA CAPITAL FINANCE AUTHORITY	4.4500	15-Dec-2025	\$ 359,335	\$ 344,635
141,000	ALBERTA TREASURY BRANCHES DEBENTURES	3.8500	03-Jun-2013	140,141	146,714
114,000	ALTA CAP FIN AUTHORITY DEB	4.6500	15-Jun-2017	112,938	119,611
1,237,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.3500	18-Jun-2031	1,480,041	1,490,257
139,000	BRITISH COLUMBIA PROV DEB	4.8000	15-Jun-2021	138,974	143,342
201,000	BRITISH COLUMBIA PROVINCE	5.7000	18-Jun-2029	205,107	223,865
192,000	BRITISH COLUMBIA PROVINCE CDA	7.5000	09-Jun-2014	228,096	232,608

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118,000	BRITISH COLUMBIA PROVINCE SER P	8.0000	08-Sep-2023	166,718	160,454
160,000	HYDRO QUEBEC	11.0000	15-Aug-2020	257,760	249,905
273,000	MANITOBA PROV MTN	6.3000	05-Mar-2031	303,699	318,984
126,000	MANITOBA PROVINCE DEBENTURE	4.2500	05-Mar-2018	124,299	127,094
471,000	MANITOBA PROVINCE MTN	4.7500	11-Feb-2020	462,385	480,468
189,000	NEW BRUNSWICK PROV	6.3750	15-Jun-2010	209,175	201,886
476,000	NEW BRUNSWICK PROV CANADA DEB	4.5500	26-Mar-2037	457,988	452,608
194,000	NEW BRUNSWICK PROV CDA DEB	4.5000	04-Feb-2015	195,137	204,391
412,000	NEWFOUNDLAND & LABRADOR PROV CANADA DEB	4.5000	17-Apr-2037	405,766	387,563
161,000	NEWFOUNDLAND PROV DEB	5.6000	17-Oct-2033	174,947	174,214
180,000	NOVA SCOTIA PROV CANADA	5.8000	01-Jun-2033	194,965	199,931
223,000	NOVA SCOTIA PROV DEB	6.4000	01-Sep-2010	251,853	239,938
166,000	NOVA SCOTIA PROV MTN	4.5000	01-Jun-2013	165,218	176,899
122,000	ONTARIO PROV CDA	6.5000	08-Mar-2029	134,272	147,996
312,000	ONTARIO PROV CDA DEBENTURE	5.6000	02-Jun-2035	340,019	350,690
225,000	ONTARIO PROVINCE	5.5000	02-Jun-2018	243,126	248,276
997,000	ONTARIO PROVINCE CANADA	6.2000	02-Jun-2031	1,129,812	1,177,369
466,000	ONTARIO PROVINCE CANADA	4.8500	02-Jun-2020	475,066	483,758
190,000	ONTARIO PROVINCE CDA NON-CALL DEB	4.7000	02-Jun-2037	188,168	190,268
162,000	PROVINCE OF BRITISH COLUMBIA SER BCCD-M	8.7500	19-Aug-2022	238,678	230,069
435,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	500,641	486,158
278,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	313,206	310,694
281,000	QUEBEC PROV MED TERM NOTE SER B079	4.5000	01-Dec-2016	286,019	289,527
160,000	QUEBEC PROV MED TERM NOTE SER B091	4.5000	01-Dec-2018	160,334	161,044
151,000	QUEBEC PROVINCE CANADA	6.0000	01-Oct-2012	162,353	168,685
453,000	QUEBEC PROVINCE CANADA DEB	5.5000	01-Dec-2014	487,295	502,365
300,000	QUEBEC PROVINCE DEB	6.2500	01-Jun-2032	323,113	347,656
182,000	QUEBEC PROVINCE DEB	4.5000	01-Dec-2017	180,644	185,748
155,000	SASKATCHEWAN PROV DEB	4.6500	05-Sep-2017	159,826	162,690
335,000	SASKATCHEWAN PROV NOTE	4.7500	01-Jun-2040	334,673	339,095
365,000	SASKATCHEWAN PROV SER EC DEB	5.0000	05-Mar-2037	378,806	383,045
264,000	SASKATCHEWAN PROV SER XB (NON-CALLABLE)	6.4000	05-Sep-2031	298,394	319,846
				\$ 12,368,987	\$ 12,560,346
Municipal					
264,000	MUNICIPAL FINANCE AUTH B C DEBE	5.1000	20-Nov-2018	\$ 263,018	\$ 272,132
282,000	MUNICIPAL FINANCE AUTHORITY BC DEBE	4.6000	23-Apr-2018	280,906	283,073
453,000	MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA	4.8000	01-Dec-2017	456,715	463,417
311,133	UNIVERSITY OF ONTARIO INST OF TECH SER A	6.3510	15-Oct-2034	311,133	304,810
				\$ 1,311,772	\$ 1,323,432
Corporate					
106,000	407 INTERNATIONAL INC NTS SER 2007-A2	4.9000	04-Oct-2010	\$ 106,411	\$ 107,817
177,000	407 INTERNATIONAL INC SR 08-D1 MTN	5.0000	31-Jan-2011	178,337	178,472
68,000	AEROPORTS DE MONTREAL REVENUE BONDS SERIES E	6.6110	11-Oct-2033	68,000	65,916
268,000	ALGONQUIN CREDIT CARD TRUST SER 061O	5.4590	15-Jul-2011	268,000	264,473
269,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL B FIX	4.7920	15-Jun-2012	269,000	259,461
282,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL C	5.0920	15-Jun-2012	282,000	271,214
149,397	ALLIANCE PIPELINE LP CALL/SINK SER A SR NT	7.1810	30-Jun-2023	154,464	155,492
213,000	BANK OF MONTREAL DEPOSIT NOTES (CALL)	4.6900	31-Jan-2011	212,902	217,689

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150,000	BANK OF MONTREAL DPNT	5.4500	17-Jul-2017	150,444	149,494
152,000	BANK OF MONTREAL SER DPNT DEP NTS	5.1800	10-Jun-2015	151,963	152,256
260,000	BANK OF NOVA SCOTIA FLT DP NT	3.1029	06-May-2009	260,000	260,000
277,000	BANK OF NOVA SCOTIA FLT SUB NT CALLABLE	4.9900	27-Mar-2018	276,894	268,119
471,000	BANK OF NOVA SCOTIA SR DEPOSIT NOTE	4.5800	15-Feb-2011	471,054	483,061
302,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	6.0000	03-Oct-2018	301,909	302,037
131,000	BC FERRY SERVICES INC SECD SER 04-1	5.7400	27-May-2014	131,640	131,303
223,000	BC GAS INC UNSEC SUB DEBENTURES CALLABLE	8.0000	19-Apr-2040	238,316	234,011
132,000	BELL ALLIANT REGIONAL COMMUNICATIONS LP MTN	5.5200	26-Feb-2019	131,897	110,748
371,000	BELL ALLIANT REGL COMM L.P. MTN	4.7200	26-Sep-2011	371,364	359,150
181,000	BK OF MTL 10+5 FXD/FLRT SUB DEB SERF(CALL)	6.1700	28-Mar-2023	181,543	166,041
272,000	BOREALIS INFRASTRUCTURE TR SECD BD (CALL)	6.2700	03-May-2011	279,077	287,012
347,000	BROADWAY CREDIT CARD TR CL A NTS SER 08-2	5.4490	17-Jun-2013	347,000	351,185
209,000	BROOKFIELD RENEWABLE POWER INC DEB SER 3	5.2500	05-Nov-2018	208,925	141,147
124,000	CAN CAPITAL AUTO REC ASSET BKD SER B	4.9180	17-Apr-2010	124,000	109,694
326,000	CANADIAN CREDIT CARD TRUST SER 05-2	4.8630	24-Apr-2012	326,000	326,000
214,000	CANADIAN IMPERIAL BANK SER MTN FLTGR(CALL)	5.1500	06-Jun-2018	213,622	204,950
165,000	CANADIAN IMPERIAL BK FLTG CALL	3.7500	09-Sep-2015	161,526	159,404
328,000	CANADIAN IMPERIAL BK FLTG CALL	4.5500	28-Mar-2016	326,571	320,581
95,000	CARDS II TRUST SER 041A	4.3790	15-Oct-2009	95,784	96,266
189,000	CITIGROUP FIN CANADA INC CO GTD MTN	5.5000	21-May-2013	188,725	167,856
109,000	CITIGROUP INC SUB NT FLTG SER MPLE CALL	5.1600	24-May-2027	109,029	69,813
119,000	CLARET TRUST SER 2006-1 CL C	5.1220	15-May-2013	118,996	114,548
119,000	COLUMN CANADA ISSUER CORP SER 2002-CCL1 CL A2	5.9430	12-May-2034	119,000	124,433
159,000	COLUMN CANADA ISSUER CORP SER 2006-WEM CL B	5.0030	15-Sep-2016	158,998	128,032
95,000	CU INC SR UNSEC SER MTN	5.5630	26-May-2028	95,000	83,923
254,000	EPCOR UTILITIES INC MTN CALL	5.8000	31-Jan-2018	252,921	233,854
116,000	EPCOR UTILITIES INC MTN SER B-6	5.6500	16-Nov-2035	114,157	84,205
107,000	EPCOR UTILITIES INC NT SER MTN CALLABLE	6.6500	15-Apr-2038	106,752	88,841
158,000	FINNING INTERNATIONAL INC NTS SER MTN	6.0200	01-Jun-2018	157,899	144,784
113,000	FORTISALBERTA INC SR NT SER 04-2	6.2200	31-Oct-2034	112,967	104,021
149,000	GE CAPITAL CAN FUNDING MTN	5.7300	22-Oct-2037	144,815	116,157
332,000	GE CAPITAL CANADA FUNDING CO MTN	4.7500	02-May-2011	332,762	328,006
234,000	GE CAPITAL CANADA FUNDING CO SER MTN	4.5500	17-Jan-2017	226,369	205,027
158,000	GENESIS TRUST LINE OF CR RECVBLS CLA SER06-2	4.2450	15-Sep-2011	157,359	156,890
197,000	GEORGE WESTON LTD MTN	7.1000	05-Feb-2032	211,997	158,992
95,000	GLACIER CREDIT CARD TR SER 06-1	4.5710	18-Nov-2011	91,751	92,447
232,000	GLACIER CREDIT CARD TR SER 06-2	4.7650	20-May-2014	232,000	215,103
112,000	GLACIER CREDIT CARD TRST SR UNSEC	5.0270	20-Feb-2013	111,904	111,208
119,000	GLOUCESTER CREDIT CARD TRUST COLLATERAL NOTES	5.3770	15-Jun-2010	119,000	119,626
202,000	GLOUCESTER CREDIT CARD TRUST SER 06-1 NT	4.9940	15-Mar-2011	202,000	193,304
201,000	GLOUCESTER CREDIT CARD TRUST SER 08-1 CL A NT	5.3350	15-May-2013	201,000	200,637
88,000	GREAT WEST LIFECO DEL FIN FTG CALL	5.6910	21-Jun-2067	88,000	69,403
255,000	GREATER TORONTO AIRPORT AUTH MTN	6.2500	13-Dec-2012	276,746	266,158
245,000	GREATER TORONTO AIRPORT SECURED MTN CALLABLE	5.2600	17-Apr-2018	245,087	227,008
122,000	GREATER TORONTO AIRPORTS AUTH MTN SER 2002-1	6.2500	30-Jan-2012	128,527	126,975
43,000	GREAT-WEST LIFECO DEL FIXED-FLT CO GTD CALL	7.1270	26-Jun-2068	44,093	36,589
237,000	HBOS PLC FLTG	5.1090	21-Jun-2017	237,000	223,731
249,000	HONDA CANADA FINANCE INC DEB	5.0760	09-May-2013	248,683	236,594
96,000	HONDA CANADA FINANCE INC SR NT	5.3070	30-Nov-2010	96,000	96,785

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185,000	HSBC FINANCIAL CORP LTD MTN	4.0000	03-May-2010	184,256	183,083
305,000	HYDRO ONE INC MTN	5.1800	18-Oct-2017	310,577	305,679
182,000	HYDRO ONE INC MTN	4.0800	03-Mar-2011	181,945	184,596
134,000	HYDRO ONE INC NTS SER-MTN	5.0000	12-Nov-2013	133,853	138,486
210,000	INVESTORS GROUP INC	6.7500	09-May-2011	214,133	219,504
80,000	JOHN DEERE CAPITAL CORP MTN	5.2500	18-Oct-2010	79,958	80,281
110,000	JOHN DEERE CAPITAL INC CO GTD MTN	5.4500	16-Sep-2015	109,949	102,841
73,000	JOHN DEERE CREDIT INC MTN	4.6000	25-Jan-2010	72,945	72,990
130,000	MANITOBA TELECOM SERVICES MTN	5.2000	27-Sep-2011	129,932	127,050
170,000	MANULIFE FINANCIAL CORP MTN	5.1610	26-Jun-2015	170,000	159,768
108,000	MASTER CREDIT CARD TR SE 08-2 CL-A NTS	5.2970	21-Aug-2012	108,000	109,076
106,000	MERRILL LYNCH CANADA FIN CO GTD	5.8000	05-May-2011	105,824	106,280
83,000	MERRILL LYNCH CDA FINANCE CO MTN	5.0000	18-Feb-2014	84,349	78,148
342,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-1	4.1690	12-Mar-2014	263,799	256,086
223,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-2	6.3800	12-Nov-2033	239,742	227,097
139,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL C	5.6000	12-Mar-2015	139,788	115,535
161,000	MERRILL LYNCH FINL 05-CA16 CL C (E.M 12/7/15)	4.8030	12-Jul-2037	160,995	128,064
191,000	MERRILL LYNCH FINL 2002-CAN8 CL A2 12NOV34	5.7400	12-Nov-2012	194,730	186,313
158,000	MERRILL LYNCH FINL ASS 03-CA10 CL A2 120613	5.2450	12-Jun-2035	159,342	148,021
122,000	MERRILL LYNCH FINL ASS SER 2005-CDA15 CL C	5.2650	12-Mar-2015	121,234	99,468
134,000	MERRILL LYNCH FINL ASSETS CL A-2 (E/M150411)	6.7900	15-Apr-2033	137,837	141,176
266,000	MERRILL LYNCH FINL ASSETS CL C1(E/M12032039)	5.0400	12-Mar-2016	264,381	207,390
309,000	MERRILL LYNCH FINL ASSETS SER-05-CA17 CL C	4.9310	12-Nov-2015	308,980	244,777
153,000	MERRILL LYNCH FINL ASST INC FLTG CALL	5.2900	30-May-2022	141,609	132,542
698,000	MERRILL LYNCH FINL ASTS CA 14 A1(E/M 12MAY14)	4.5960	12-Oct-2036	605,139	596,881
176,000	MERRILL LYNCH MTG LN INC CL A-2 S-2000 (2032)	6.7500	15-Sep-2010	180,683	179,057
94,000	MET LIFE GLOBAL FUNDING I SER 1	4.5000	10-Feb-2011	94,470	93,529
156,000	MET LIFE GLOBAL FUNDING I SER G MTN	4.8500	30-May-2013	157,286	147,856
158,000	METRO INC SER MTN	5.9700	15-Oct-2035	157,890	116,160
78,000	N-45 DEGREES 1ST CMBS ISS CORP SER 03-2 CL A2	5.6670	15-Nov-2020	77,999	77,961
190,000	NATIONAL BANK CANADA FIX-TO-FLT MTN CALL	5.5500	15-Nov-2018	190,665	180,659
90,000	NATIONAL BANK CANADA MTN FLTG(CALL2011)	4.4560	02-Nov-2016	90,000	86,827
218,000	NATIONAL BANK CANADA SUB NT FXD/FLTG CALL	4.7000	02-Nov-2020	215,065	188,429
321,000	NBC ASSET TRUST CAP SER 1 FLTG RT (PERP/CALL)	7.2350	30-Jun-2018	321,825	257,055
159,000	NEDERLANDSE GEMEETEN NV BANK SER EMTN	4.5500	15-Feb-2019	158,955	161,328
121,000	NEDERLANDSE GEMEETEN NV BANK SER MPLE	4.7500	11-Jun-2014	120,857	126,950
150,000	NEW YORK NY LIFE GLO FDG SER 06-3	4.7000	20-Apr-2011	150,768	153,352
177,000	ONTARIO INFRASTRUCTURE CORP SER 2008-A1	3.9500	03-Jun-2013	176,711	183,218
181,000	ONTARIO INFRASTRUCTURE SER 07-A1	4.7000	01-Jun-2037	181,241	173,139
247,000	ONTREA INC DEB SER B	5.5700	09-Apr-2013	256,539	264,297
341,000	PSP CAPITAL INC CO GTD	4.5700	09-Dec-2013	340,986	349,930
166,000	RBC CAP TRUST TRUCS 08-1 FIX TO FLTPERP/CALL	6.8210	28-Apr-2049	166,000	143,126
187,000	REAL ESTATE ASSET LIQUIDITY TR SER 06-2 CL B	4.7080	12-Sep-2016	186,984	158,950
154,000	ROYAL BANK CANADA SR DEP NT	5.2000	15-Aug-2012	154,839	161,050
394,000	ROYAL BANK CDA FIXED/FLOATING MTN CALLABLE	4.8400	11-Mar-2018	393,773	380,694
209,000	ROYAL BANK CDA MTN FXD/FLTG RATE CALL	5.4500	04-Nov-2018	212,697	203,552
335,000	ROYAL BANK CDA SR DEP NT	4.9700	05-Jun-2014	333,522	346,163
468,000	ROYAL BK OF SCOTLAND TIER 1 NTS FLTPERP/CALL	6.7020	04-Oct-2049	468,347	233,097
283,000	ROYAL OFFICE FINANCE LP SEC SE A	5.2090	12-Nov-2032	282,566	279,954
131,000	SCHOONER TR CL C COML P/T CFTSSER 05-3	5.0880	12-Apr-2015	120,110	107,582

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300,000	SCHOONER TRUST 2005-4 CL B	4.5230	12-Sep-2020	299,982	246,147
334,000	SCOTIABANK CAPITAL TR SER 2002-1 CALL	6.6260	30-Jun-2052	353,086	323,756
136,000	SHOPPERS DRUG MART INC NT SER MTN	4.9900	03-Jun-2013	136,312	136,655
580,000	ST GEORGE BANK LTD SUB NT FLTG RT(CALL)	4.6500	23-Apr-2017	579,617	549,997
191,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	4.8000	23-Nov-2035	189,087	168,941
164,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	5.5900	30-Jan-2023	163,900	142,234
94,000	TCHC ISSUER TR	4.8770	11-May-2037	94,248	88,481
284,000	TD CAPITAL TR FIX-FLT III SECU SE-08 PERP/CAL	7.2430	31-Dec-2049	284,000	248,026
311,000	TELUS CORP SR UNSEC CALLABLE	5.9500	15-Apr-2015	310,905	302,439
140,000	TERASEN GAS INC SER MTN	6.5000	01-May-2034	153,110	133,992
140,000	TERASEN GAS INC SR NT SR UNSEC MTN	5.8000	13-May-2038	139,546	120,955
143,000	THOMSON REUTERS CORP CO GTD	5.7000	15-Jul-2015	142,740	137,787
95,000	THOMSON REUTERS CORPORATION DEB	5.2000	01-Dec-2014	93,510	90,216
178,000	TORONTO DOMINION BANK SR UNSECD SER D PNT	4.8540	13-Feb-2013	177,884	184,559
183,000	TORONTO DOMINION BK MTN DEBE FLTG CALL	5.3820	01-Nov-2017	183,254	180,906
236,000	TORONTO DOMINION BK SER MTN(CALL)	4.7790	14-Dec-2105	233,852	183,896
192,000	TORONTO DOMINION BK UNSEC MTN FLT CALL	5.4800	02-Apr-2020	192,275	181,530
98,000	TRANSCANADA PIPELINES LTD MTN	8.2900	05-Feb-2026	123,320	101,004
273,000	WELLS FARGO FIN CANADA MTN (UNSECURED)	4.4500	28-Feb-2011	271,560	270,331
107,000	WELLS FARGO FINANCIAL CANADA CORP MTN CALL	4.3300	06-Dec-2013	105,342	101,043
				\$ 25,259,785	\$ 23,655,885
	Total Fixed Income			\$ 51,953,439	\$ 50,859,345

Equities (38.6%)

Canadian Equities

6,245	AGRIUM INC			\$ 335,817	\$ 258,980
44,350	BANK NOVA SCOTIA			1,146,660	1,477,298
13,520	BARRICK GOLD CORP			603,298	604,479
22,620	BCE INC COMMON NEW			674,405	568,441
68,240	BOMBARDIER INC CL B SUB VTG			491,138	303,668
10,432	BROOKFIELD ASSET MANAGE CL A LTD			292,703	193,514
20,960	CAE INC			199,042	169,776
5,000	CANADIAN IMPERIAL BANK OF COMMERCE COM			330,301	255,450
16,800	CANADIAN NATIONAL RAILWAY CO COM			654,558	752,304
8,100	CANADIAN PACIFIC RAILWAY LIMITED COMMON			280,706	331,938
11,100	CANADIAN SUB-SURFACE ENRG SVCS CO CL A COMMON			40,593	6,105
10,000	CANEXUS INCOME FUND TRUST UNITS			79,850	32,100
13,390	CDN NATURAL RES LTD			1,079,784	652,763
25,880	CGI GROUP INC CL A SUB VTG			281,374	248,448
5,000	CONSTELLATION SOFTWARE INC COMMON			103,657	128,750
35,440	ENCANA CORPORATION COMMON			2,181,152	2,018,662
28,400	ENERFLEX SYSTEMS INCOME FUND TRUST UNITS			360,947	296,496
9,740	ENSIGN ENERGY SERVICES INC COMMON			198,383	128,763
63,210	FINNING INTERNATIONAL INC			803,752	900,743
68,400	GERDAU AMERISTEEL CORP COM			540,027	514,368
28,164	GREAT WEST LIFECO INC			696,959	582,995
16,277	GROUPE AEROPLAN INC COMMON			285,995	141,284
6,700	INDUSTRIAL ALLIANCE INSURANCE & FINAL SVCS IN			236,492	156,177
79,250	MANULIFE FINANCIAL CORP COM			1,596,847	1,648,400

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No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
3,660	METRO INC CLASS A SUBORDINATE VOTING			122,578	135,420
11,200	MIRANDA TECHNOLOGIES INC COMMON			159,232	74,256
64,050	NEXEN INC COMMON			1,738,166	1,373,873
13,000	ONEX CORP SUB VTG			231,731	236,470
6,950	OPEN TEXT CORP COM			239,910	257,081
10,260	PETROBANK ENERGY & RESOURCES			413,396	208,381
7,420	POTASH CORP OF SASKATCHEWAN INC			860,225	664,387
20,770	POWER CORP CDA SUB VTG			484,667	465,663
33,500	PULSE DATA INC COMMON			55,944	49,245
8,420	RESEARCH IN MOTION LTD			525,025	416,790
25,510	ROGERS COMMUNICATIONS INC CLB NV			658,952	933,411
32,100	ROYAL BANK OF CANADA			1,064,379	1,158,810
60,090	SAPUTO INC			729,023	1,332,195
26,700	SAVANNA ENERGY SERVICES CORP COMMON			492,546	213,600
17,340	SHAW COMMUNICATION INC CLASS B NON-VTF			329,913	374,717
28,530	SHOPPERS DRUG MART CORPORATION COMMON			971,988	1,370,866
14,785	SINO-FOREST CORPORATION COMMON			237,494	145,928
10,845	SNC-LAVALIN GROUP INC COM			233,632	430,438
27,370	TALISMAN ENERGY INC			305,586	333,367
3,600	TELUS CORPORATION NON VOTING			174,284	125,640
3,560	THOMSON REUTERS CORPORATION			114,697	126,736
36,800	TOROMONT INDS LTD			274,907	846,032
40,980	TORONTO DOMINION BANK			2,231,785	1,780,581
14,390	TRANSALTA CORPORATION COM			422,203	349,677
13,400	TRANSAT AT INC CL B VTG SHS COMMON			220,769	162,810
20,490	TRANSCANADA CORPORATION COMMON			680,739	679,653
32,600	TRICAN WELL SERVICES CO LTD			545,761	259,496
17,820	TRISTAR OIL & GAS LTD NEW COMMON			292,357	203,326
23,830	VITERRA INC COMMON			261,441	226,385
11,570	WESTJET AIRLINES LTD COM			196,044	151,798
56,600	YELLOW PAGES INCOME FUND UNITS			658,151	378,654
				\$ 29,421,965	\$ 27,837,588
	US Equities				
8,700	3M COMPANY COMMON			\$ 690,096	\$ 613,032
7,920	ABBOTT LABS INC			484,733	517,627
11,290	ACCENTURE LIMITED BERMUDA CLASS A			483,124	453,346
9,950	AFLAC INC			559,638	558,550
13,200	AMERICAN INTERNATIONAL GROUP INC			870,100	25,379
2,700	AMERN EXPRESS CO			82,596	61,334
5,600	APACHE CORP COMMON			472,800	511,109
3,000	APOLLO GROUP INC CLASS A			271,637	281,487
2,670	APPLE INC			283,100	279,067
9,100	BANK NEW YORK MELLON CORP COMMON			418,247	315,706
5,610	BAXTER INTL INC COM			426,563	368,164
5,700	BECTON DICKINSON CO 1 COM/IPFDRT			521,677	477,377
13,500	BEMIS INC			438,030	391,480
8,780	BERKLEY CORP (W.R.)			310,067	333,312
204	BERKSHIRE HATHAWAY INC CL B			767,042	802,916
1,300	BORG WARNER INC			40,913	34,657
21,000	BRISTOL-MYERS SQUIBB CO			660,015	597,911

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1,425	BROWN FORMAN CORP CLASS B			73,838	89,853
19,000	CARNIVAL CORPORATION COM			843,054	565,863
6,110	CHEVRON CORPORATION COMMON			593,376	553,466
18,490	CISCO SYSTEMS INC			462,264	369,079
1,600	COCA-COLA CO			86,567	88,700
3,300	COLUMBIA SPORTSWEAR CO			175,496	142,937
21,250	CRANE CO W/ PFD RIGHTS			712,295	448,632
6,600	DEERE & CO COMMON			435,171	309,716
8,800	DISNEY (WALT) COMPANY HOLDING CO			324,258	244,518
6,700	EAGLE MATERIALS INC COM			208,477	151,051
12,430	EMERSON ELEC COMPANY COMMON			583,240	557,269
6,000	EXPRESS SCRIPTS INC COMMON			335,943	403,971
3,400	FORTUNE BRANDS INC			196,184	171,875
3,730	FRANKLIN RESOURCES INC			344,290	291,332
20,200	GANNETT CO INC COMMON			1,232,440	197,895
3,600	GENENTECH INC COM			327,278	365,514
5,480	GENERAL MILLS INC COM			420,155	407,682
9,640	GILEAD SCIENCES INC COMMON			373,750	603,715
3,000	GRANITE CONSTR INC			100,071	161,390
10,690	HALLIBURTON CO 1 COM/1 PFD RT			488,229	237,994
13,900	HARLEY DAVIDSON INC			697,791	288,862
16,100	HEARTLAND EXPRESS INC			251,408	310,725
11,200	HEINZ H J CO			520,428	515,704
18,000	HOME DEPOT INC			676,567	507,425
9,040	HONEYWELL INTL INC COMMON			496,877	363,441
5,800	HUBBELL INC CL B			263,698	232,116
28,900	INTEL CORP			669,186	518,831
5,221	INTERNATIONAL BUSINESS MACHINES CORP			591,064	538,088
12,000	JOHNSON & JOHNSON			831,189	879,214
3,700	JPMORGAN CHASE & CO			176,601	142,863
19,830	KROGER COMPANY COMMON			595,932	641,336
2,600	LEGGETT & PLATT INC			69,979	48,364
8,400	LENNAR CORP CL B COM			282,889	66,657
8,300	LIZ CLAIBORNE INC			87,997	26,427
5,120	LOCKHEED MARTIN CORPORTION			560,189	527,178
2,175	MARKEL CORP HOLDING COMPANY			800,528	796,388
9,390	MCDONALDS CORP			516,187	715,122
4,800	MDU RESOURCES GROUP INC COMMON			112,509	126,849
18,200	MERCK & CO INC			868,282	677,547
30,160	MICROSOFT CORP			987,127	717,995
11,100	MOLEX INC CL A			307,245	176,030
4,150	MONSANTO CO COMMON			359,188	357,525
16,000	NABORS INDUSTRIES LTD			450,267	234,535
7,420	NIKE INC CL B			460,950	463,413
3,630	NUCOR CORP			189,439	205,373
4,200	OCCIDENTAL PETE UNIT 1COM			367,848	308,548
4,080	OCEANEERING INTERNATIONAL INC COMMON			236,688	145,594
24,360	ORACLE CORPORATION			544,756	528,908
7,560	PEABODY ENERGY CORPORATION COMMON			333,431	210,619
6,680	PEPSICO INC			462,113	448,037

Saskatchewan Pension Plan - Contribution Fund

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No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
44,800	PFIZER INC COM			1,205,178	971,607
4,470	PRAXAIR INC			303,450	324,934
5,480	PROCTER & GAMBLE CO			385,790	414,862
9,650	QUALCOMM INC			475,935	423,417
1,100	REGAL BELOIT CORP			38,573	51,175
1,900	ROCKWELL COLLINS INC COMMON			82,970	90,952
1,800	SANDERSON FARMS INC COMMON			57,167	76,180
3,400	SIMPSON MANUFACTURING CO INC			100,694	115,583
2,400	STANDEX INTERNATIONAL CORP			78,202	58,311
63,900	TELLABS INC			595,179	322,398
6,000	TIDEWATER INC			283,627	295,888
2,200	TIFFANY & CO NEW COM			66,857	63,662
33,280	TIM HORTONS INC COMMON			1,056,111	1,175,365
9,700	TIMBERLAND CO CLASS A			241,779	137,198
4,800	ULTRA PETROLEUM CORP COMMON			388,064	202,853
2,500	UNITED TECHS CORP			156,371	164,096
2,100	VF CORP			122,773	140,850
11,870	WAL MART STORES INC			637,394	814,888
7,700	WALGREEN CO			253,691	232,624
23,800	WASHINGTON FEDERAL INC.			545,204	436,016
9,200	WELLS FARGO & CO NEW			329,793	332,131
				\$ 37,269,909	\$ 31,549,610
	EAFE Equities				
6,060	TRANSOCEAN LTD COMMON			\$ 656,977	\$ 350,646
				\$ 656,977	\$ 350,646
	Total Equities			\$ 67,348,851	\$ 59,737,844
<u>Pooled Funds</u>	(25.9%)				
2,023,199	GREYSTONE EAFE PLUS FUND			\$ 19,668,864	\$ 13,160,907
60,482	LEITH WHEELER SPECIAL CANADIAN EQUITY POOLED FUND			533,424	166,678
1,394,281	LEITH WHEELER TOTAL RETURN BOND POOLED FUND			14,177,652	13,176,080
1,236,320	LEITH WHEELER INTERNATIONAL POOLED FUND			17,218,293	13,601,300
	Total Pooled Funds			\$ 51,598,233	\$ 40,104,965
Total Investments				\$ 174,844,561	\$ 154,646,192

Saskatchewan Pension Plan - Annuity Fund
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Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
Money Market (1.1%)					
381,000	CANADA TREASURY BILLS		19-Feb-2009	\$ 379,243	\$ 379,243
458,000	CANADA TREASURY BILLS		05-Mar-2009	456,300	456,300
160,000	CANADA TREASURY BILLS		02-Apr-2009	159,638	159,638
	Total Money Market			\$ 995,181	\$ 995,181
Fixed Income (98.9%)					
Federal					
255,000	CANADA CDS CPN 01062009		01-Jun-2009	\$ 162,562	\$ 254,164
220,000	CANADA CDS CPN 15032016		15-Mar-2016	88,000	181,875
900,000	CANADA GOVERNMENT PACKAGE IP	7.0000	01-Dec-2011	1,021,642	1,037,473
205,000	CANADA GOVERNMENT PACKAGE IP	6.5000	01-Jun-2018	215,434	279,729
1,455,000	CANADA GOVERNMENT PACKAGE IP	6.0000	01-Jun-2011	1,496,227	1,616,454
230,000	CANADA GOVT BOND 4.50P 01JUN15 SER XX71	4.5000	01-Jun-2015	230,897	262,660
1,000,000	CANADA GOVT BOND 5.00P 01JUN37 SER XW98	5.0000	01-Jun-2037	1,030,000	1,279,063
580,000	CANADA GOVT CDS CPN 15092019		15-Sep-2019	186,804	414,859
831,000	CANADA GOVT PACKAGE 120198 120116	5.5000	01-Dec-2016	848,066	1,001,660
35,000	CANADA GOVT SER A76	9.0000	01-Jun-2025	55,825	59,176
1,142,000	CANADA GOVT SER XG49	5.7500	01-Jun-2033	1,185,067	1,554,359
50,000	CANADA SER A23	10.2500	15-Mar-2014	65,438	70,525
453,000	CANADA SER A34	11.2500	01-Jun-2015	456,244	699,709
735,000	CANADA SER H81	9.5000	01-Jun-2010	845,383	822,333
118,000	CANADA SER H85	8.7500	01-Oct-2010	144,845	133,713
1,500,000	CANADA SER VW17	8.0000	01-Jun-2027	1,638,150	2,397,157
665,000	EXPORT DEV CORP DEB	5.7500	01-Jun-2011	656,700	729,160
2,837,000	FARM CREDIT CORPORATION CANADA MTN	4.6000	01-Jun-2021	2,868,159	3,050,584
				\$ 13,195,443	\$ 15,844,653
Provincial					
556,000	BRITISH COL PROV SERIES BCCD-N	8.5000	23-Aug-2013	\$ 673,371	\$ 689,484
1,692,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.3500	18-Jun-2031	1,743,971	2,038,412
817,000	BRITISH COLUMBIA PROV DEB	4.8000	15-Jun-2021	848,625	842,518
492,000	BRITISH COLUMBIA PROV SER BCCD-L	9.5000	09-Jun-2022	764,470	734,183
575,000	BRITISH COLUMBIA PROV SER BCCD-T	9.0000	23-Aug-2024	769,735	849,966
883,000	BRITISH COLUMBIA PROV SERIES MTN	5.3000	17-Jun-2019	917,878	956,829
1,500,000	BRITISH COLUMBIA PROVINCE	5.7000	18-Jun-2029	1,386,930	1,670,631
2,576,000	BRITISH COLUMBIA PROVINCE CDA	7.5000	09-Jun-2014	2,734,224	3,120,824
102,000	BRITISH COLUMBIA PROVINCE SER P	8.0000	08-Sep-2023	132,784	138,698
1,921,000	FINANCEMENT QUEBEC SER D	6.2500	01-Dec-2015	2,058,651	2,197,092
596,000	MANITOBA CDS CPN 05092009		05-Sep-2009	342,682	591,265
1,537,000	MANITOBA PROV DEB	8.5000	22-Jul-2013	1,773,891	1,898,529
235,000	MANITOBA PROVINCE DEB	4.3000	01-Mar-2016	235,787	242,611
845,000	MANITOBA PROVINCE MTN	6.5000	22-Sep-2017	994,029	993,063
455,000	MANITOBA PROVINCE MTN	4.7500	11-Feb-2020	450,177	464,146
2,562,000	MANITOBA PROVINCE MTN NO CALL OPTION	5.5000	15-Nov-2018	2,603,561	2,818,477
1,961,000	NEW BRUNSWICK PROV	8.7500	12-May-2015	2,546,534	2,532,253
3,143,000	NEW BRUNSWICK PROV	6.0000	27-Dec-2017	3,385,152	3,580,685

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Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
1,835,000	NEW BRUNSWICK PROV	5.2500	02-Jun-2009	1,727,911	1,866,079
1,205,000	NEW BRUNSWICK PROV DEB SER GJ	5.5000	27-Jan-2034	1,301,250	1,296,466
625,000	NEW BRUNSWICK PROVINCE	8.5000	28-Jun-2013	791,413	769,722
1,375,000	NEW BRUNSWICK PROVINCE SERIES FS DEBENTURE	5.6500	27-Dec-2028	1,287,836	1,484,902
400,000	NEWFOUNDLAND PROV CDS B/E CPN 17042018		17-Apr-2018	129,108	267,437
1,750,000	NEWFOUNDLAND PROV SINKING FUND DEB	6.5500	17-Oct-2030	1,793,725	2,108,032
576,000	NOVA SCOTIA PROV DEB	6.4000	01-Sep-2010	611,377	619,749
1,482,000	NOVA SCOTIA PROVINCE DEB	9.6000	30-Jan-2022	2,051,384	2,196,844
2,869,000	ONTARIO HYDRO	10.0000	06-Feb-2020	4,261,342	4,254,322
400,000	ONTARIO HYDRO CDS CPN 18022019		18-Feb-2019	48,284	255,849
150,000	ONTARIO HYDRO CDS CPN 26052016		26-May-2016	56,280	112,019
2,820,000	ONTARIO HYDRO DEB	8.5000	26-May-2025	2,728,326	3,964,841
1,152,000	ONTARIO HYDRO SER DJ5 ISS 17/10/89	10.0000	17-Oct-2014	1,241,939	1,554,627
2,225,000	ONTARIO PROV CDA	8.0000	02-Jun-2026	2,554,465	3,037,837
600,000	ONTARIO PROV CDA CDS CPN 13012016		13-Jan-2016	93,852	459,142
500,000	ONTARIO PROV CDA CDS CPN 13012017		13-Jan-2017	71,935	362,429
785,000	ONTARIO PROV CDA CDS CPN 13012018		13-Jan-2018	161,236	540,892
300,000	ONTARIO PROV CDA CDS CPN 13012020		13-Jan-2020	33,582	182,072
360,000	ONTARIO PROV CDA SER HC	9.5000	13-Jul-2022	541,290	536,339
320,000	ONTARIO PROV CDS CPN 02062009		02-Jun-2009	104,822	318,490
585,000	ONTARIO PROV CDS CPN 02062035		02-Jun-2035	149,000	164,419
1,500,000	ONTARIO PROV CDS RES 08092023		08-Sep-2023	104,850	724,362
367,000	ONTARIO PROVINCE	5.5000	02-Jun-2018	407,076	404,966
1,906,000	ONTARIO PROVINCE CANADA (GLOBAL)	7.5000	07-Feb-2024	2,458,349	2,483,762
1,935,000	ONTARIO PROVINCE CANADA DEB	4.4000	08-Mar-2016	1,948,478	2,014,517
1,100,000	ONTARIO PROVINCE CDA	8.1000	08-Sep-2023	1,082,430	1,506,216
1,707,000	ONTARIO PROVINCE CDA MTN DEB	5.3500	02-Jun-2019	1,796,903	1,851,195
2,555,000	PROVINCE OF BRITISH COLUMBIA	9.5000	09-Jan-2012	3,176,111	3,087,692
745,000	QUEBEC PROV CDS CPN 01062018		01-Jun-2018	484,026	489,089
2,020,000	QUEBEC PROV CDS PRIN 01062032		01-Jun-2032	311,888	606,366
1,220,000	QUEBEC PROV DEB	5.2500	01-Oct-2013	1,239,581	1,341,560
947,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	1,092,667	1,058,371
971,000	QUEBEC PROVINCE CANADA	6.0000	01-Oct-2012	1,039,538	1,084,721
590,000	QUEBEC PROVINCE CANADA DEB	5.5000	01-Dec-2014	628,316	654,295
165,000	QUEBEC PROVINCE DEB	9.3750	16-Jan-2023	245,107	240,562
200,000	SASKATCHEWAN PROV CDS CPN 30052012		30-May-2012	98,678	182,383
965,000	SASKATCHEWAN PROV CDS CPN 30052016		30-May-2016	341,226	721,856
1,743,000	SASKATCHEWAN PROV DEB	10.0000	18-Jan-2010	1,865,734	1,898,594
1,560,000	SASKATCHEWAN PROV DEB	9.6000	04-Feb-2022	2,268,930	2,324,275
				\$ 66,692,697	\$ 75,386,957
	Total Fixed Income			\$ 79,888,140	\$ 91,231,610
				\$ 80,883,321	\$ 92,226,791
Total Investments					